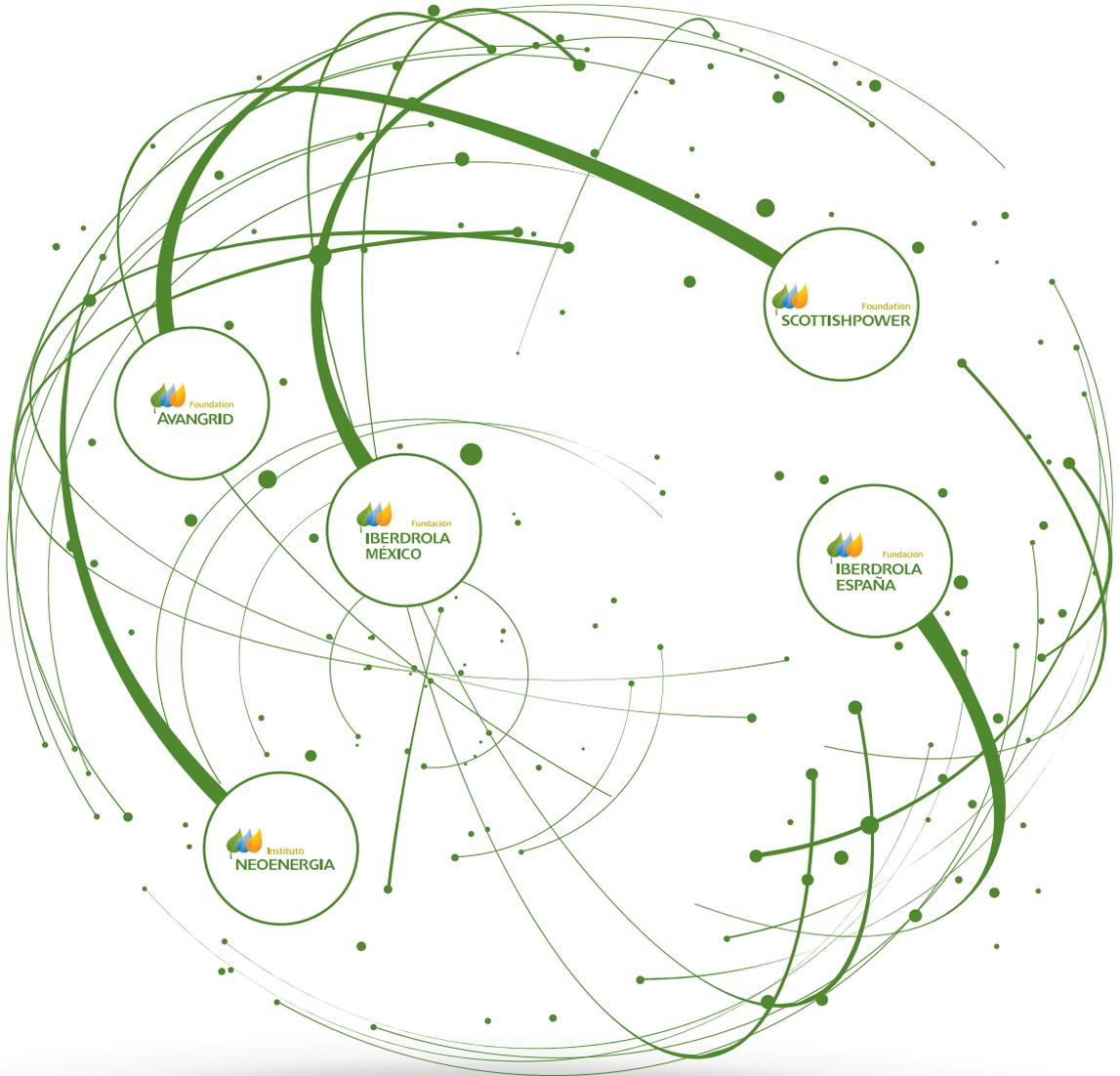


2022-2025 Master Plan

Iberdrola Foundations



2022-2025 Master Plan



Iberdrola Foundations

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1.

The Foundations of the Iberdrola Group (the Foundations)

In 2020, Iberdrola launched its Sustainable Development Plan 20-22 “Energy for Progress”, which reflects Iberdrola’s commitment to the fight against climate change and the well-being of society, developing more than 350 actions at the environmental, social and governance levels. Iberdrola’s foundations contribute with their work to the social and environmental dimension, with the *Foundations Committee* being the body that plans and evaluates the general strategy of the Iberdrola Group’s foundational entities.

ScottishPower Foundation, Avangrid Foundation, Fundación Iberdrola México, Instituto Neoenergía and Fundación Iberdrola España, they represent **Iberdrola’s** commitment to the economic and social development of the countries where it operates and solidarity with the most vulnerable people or groups.

For this new **2022-2025 Master Plan**, the Foundations Committee will continue to **promote coordination**, mobilizing synergies between foundations. The aim is to consolidate a transformative approach to selfless social action, representative for Iberdrola’s stakeholders and relevant for society in general.

This planning document is presented as a guide for all the Foundations, without prejudice to the autonomy of their corresponding boards of trustees and governing bodies. It will serve as a useful tool to prioritize and align actions of common interest, considering: the context, regulations, and challenges of each of the countries.



2.

Challenges: foundations committed to the Sustainable Development Goals (SDGs)

In 2021, Iberdrola updated its Governance and Sustainability System, maintaining its status as a participant in the defense of human rights, the achievement of the Sustainable Development Goals (SDGs) approved by the United Nations, and the satisfaction of ESG (Environmental, Social and Governance) requirements, within its area of action and in the context of the global society of our time.

The Sustainable Development Goals (SDGs) are a call to global action to address the main environmental, social, and economic challenges that threaten the future of the planet. The 2030 Agenda, promoted by the United Nations General Assembly, is a unique opportunity for a global transformation towards more inclusive and sustainable development models.



Iberdrola has incorporated the SDGs into its business strategy and its Governance and Sustainability System. In line with its activity, it focuses its efforts on the supply of affordable and clean energy (Goal 7)

and climate action (Goal 13). In addition, the Group contributes directly and indirectly to the achievement of other goals.

From the perspective of the Social Dimension of Iberdrola's Sustainable Development policy, one of the priorities of this Master Plan is to identify objectives and goals of the 2030 Agenda and align them with the common lines of work for all Foundations (sections 4 and 5 of this Master Plan).



3.

Purpose and values of the Iberdrola Foundations

The Foundations Committee has reformulated for this Strategic Plan period the Purpose and Values that should guide future action plans.



PURPOSE

TO CONTRIBUTE TOWARDS IMPROVING THE **QUALITY OF LIFE** OF THE MOST **VULNERABLE** PEOPLE AND SUPPORT THE **SUSTAINABLE DEVELOPMENT** OF THOSE COMMUNITIES WHERE IBERDROLA OPERATES



VALUES

TO OFFER A **RESPONSE** BASED ON IBERDROLA'S **SOCIAL COMMITMENT** BY WORKING IN COORDINATION WITH THE **OBJECTIVES** ESTABLISHED BY THE FOUNDATIONS COMMITTEE

- **Sustainability:** to significantly push for the 2030 Agenda to contribute to the achievement of the specific goals of the SDGs. To take on the approach of sustainable human development with the aim of promoting positive changes for people and the planet.
- **Social commitment:** to seek synergies and mobilize Iberdrola's technical, institutional, and financial capabilities, providing specialization and added value to the foundations' actions, working with a firm social commitment to the territories where the company is present.
- **Rigor and excellence:** to deepen the quality of our programs, pushing for the continuous improvement of processes to be more efficient and ensure greater impact. To establish alliances with social entities and prestigious institutions that attest to our experience, expertise, viability, and solvency.
- **Transparency:** to develop annual action plans and steer activities towards outcomes, deepening the mechanisms of evaluation and accountability. promote the foundations' work among employees, shareholders, the third sector and society in general.

4.

General Objectives

Below are this Master Plan's General Objectives, linked to work lines and SDGs.

GENERAL OBJECTIVES (GOs)	WORK AREAS	SDGs
1. To support training and research in general, prioritizing innovation in order to contribute to energy sustainability.	Training and Research	 4 QUALITY EDUCATION
2. To support the protection of the environment and to increase biodiversity, to actively contribute to the fight against climate change.	Biodiversity and Climate Change	 15 LIFE ON LAND
3. To protect and safeguard artistic and cultural heritage by promoting conservation and restoration and supporting local development.	Art and Culture	 11 SUSTAINABLE CITIES AND COMMUNITIES
4. To contribute to sustainable human development by supporting the most vulnerable people and groups.	Social Action	 1 NO POVERTY
5. To foster alliances that allow actions to be taken to achieve the SDGs, associated with the Foundations' own activities in the Local Context.	Alliances for achieving SDGs	 17 PARTNERSHIPS FOR THE GOALS

* Each Foundation in line with these GOs should define their own Strategic Objectives (SOs) and prepare an annual action plan that includes verifiable indicators.

5.

Work Areas

Below are this Master Plan's Specific Objectives, linked to programs, groups, SDGs and Goals.

1. Training and Research*

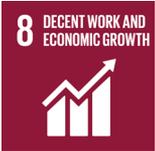
PROGRAMS OR PROJECTS	GROUP	SDGs	GOALS
1.1 Restoration grants: grants for hands-on apprenticeships in museum restoration workshops.	Young restoration specialists	 4 QUALITY EDUCATION	 11 SUSTAINABLE CITIES AND COMMUNITIES 4.3 4.4 11.4
1.2 Research grants: to promote innovation in sustainable energy models	Young and experienced researchers	 4 QUALITY EDUCATION	 7 AFFORDABLE AND CLEAN ENERGY 4.3 4.4 7.a 9.5 13.3
		 9 INDUSTRY, INNOVATION AND INFRASTRUCTURE	 13 CLIMATE ACTION
1.3 Support for studies: Grants for undergraduate studies, technical training or languages and to promote equal opportunities	Young students with limited economic resources	 1 NO POVERTY	 4 QUALITY EDUCATION 1.2 4.3 4.4 5.2 10.2
		 7 AFFORDABLE AND CLEAN ENERGY	 13 CLIMATE ACTION
1.4 Alliances with academic institutions of reference	Youth	 17 PARTNERSHIPS FOR THE GOALS	17.17

2. Biodiversity and Climate Change*

PROGRAMS OR PROJECTS	GROUP	SDGs	GOALS
<p>2.1 Protection of Birdlife: aimed at the conservation of birds to prevent the extinction of certain species and contribute both to the improvement of biodiversity and to the fight against climate change.</p>	Public institutions and environmental organizations	 	13.3 15.5
<p>2.2 Habitat conservations: contribute to the protection and conservation of natural areas of biological interest from the perspective of the fight against climate change, including marine ecosystems.</p>	Public institutions and environmental organizations	  	13.3 14.2 15.4
<p>2.3 Dissemination: to promote actions which help to increase biodiversity and raise people's awareness of the negative effects of climate change.</p>	Schools, public institutions, and environmental organizations	  	13.3 15.4 17.7

3. Art and Culture*

PROGRAMS OR PROJECTS	GROUP	SDGs	GOALS
<p>3.1 Restoration:</p> <ul style="list-style-type: none"> Contribute to the conservation and preservation of artistic and cultural heritage, linked to its value and the promotion of local development and sustainable tourism. Support reference Museums and their restoration workshops with specific interventions regarding masterpieces. 	Local governments, museums, and other institutions	  	4.b 4.7 8.9 11.4

PROGRAMS OR PROJECTS	GROUP	SDGs	GOALS
3.2 lightings: perform lighting interventions historical and artistic heritage of relevance. In order to promote to local development and sustainable tourism	Public institutions and ecclesiastical entities	  	8.9 7.3 11.4
3.3 Exhibitions: to publicize artistic heritage within the framework of collaborations with reference museums	Museums, schools, public institutions, and social entities	 	4.7 11.4
3.4 Promoting art and culture: to promote the dissemination of cultural diversity. To emphasize the contribution of art and culture to sustainable development.	Museums, schools, public institutions, and social entities	  	4.7 11.4 17.7

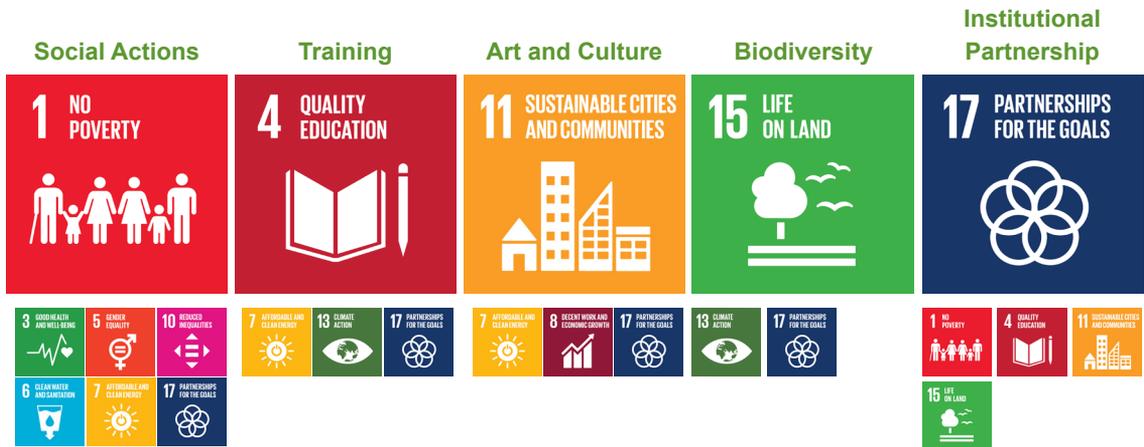
4. Social Action*

PROGRAMS OR PROJECTS	GROUP	SDGs	GOALS
4.1 Iberdrola Social Program:			
<ul style="list-style-type: none"> Projects against child poverty, promoting education and employability, Support for women, promoting their integration into the labor market, especially in situations of gender violence. Projects for people with disabilities or seriously ill, supporting social inclusion. 	Non-profit social entities	  	1.2 3.2 3.5 4.5 4.a 5.1
	National level	  	10.2 17.17

PROGRAMS OR PROJECTS	GROUP	SDGs	GOALS
<p>4.2 Cooperation Development Program:</p> <ul style="list-style-type: none"> Projects to overcome situations of poverty through electrification of basic social infrastructures and promote actions against climate change by mobilizing Iberdrola's technical capabilities. Emergency aid projects 	<p>Public and private Institutions, NGO's, Development agencies, and UN</p> <p>International level</p>	     	<p>1.a 3.2 4.a 5.1 6.a 7.b 17.16</p>
<p>4.3 Alliances with social institutions of reference</p>	<p>Social Institutions</p>		<p>17.17</p>
<p>5. Institutional Partnerships*</p>			
PROGRAMS OR PROJECTS	GROUP	SDGs	GOALS
<ul style="list-style-type: none"> Other collaborations of institutional interest contributing to the achievement of the SDGs 	<p>Several</p>		<p>17.17</p>

* The Foundations have to try to align their programmes and projects (recurrent and new) with these issues, taking into account the local context.

Priority SDGs for Iberdrola Foundations



6.

Planning, evaluation and reporting of the Foundations

In accordance with the established guidelines and this plan's effective duration, ScottishPower Foundation, Avangrid Foundation, Fundación Iberdrola México, Instituto Neoenergia and Fundación Iberdrola España: **will develop common planning, evaluation and reporting mechanisms** following the Foundations Committee methodology. In planning, aligning work lines and Iberdrola's CSR standards. Evaluation will be carried out through a customized London Benchmarking Group-LBG, suitable for measuring the impact and expected results of social and cultural projects.

Annual Planning

Annually, the Foundations will carry out an Action Plan consistent with the general objectives of this Master Plan, which will include details of:

- *General objectives of each country.*
- *Specific objectives by work lines.*
- *Relevant programmes and projects.*
- *Budget by activity.*
- *SDGs and concrete goals.*
- *Verifiable monitoring indicators.*

Evaluation

Annually, the Foundations will carry out a **Report on the Measurement of Results** by country, which will allow the monitoring of the degree of compliance with the indicators proposed in the Action Plan. This report will differentiate:

- *The social investment of specific actions.*
- *Identify positive and negative achievements.*
- *Describe the multiplying factors.*
- *Quantify the number of beneficiaries.*
- *It will detail other aspects for continuous improvement.*

Reporting

Reporting needs require a quarterly activity report per Foundation, it is about having up-to-date information for:

- *Carrying out an adequate follow-up of the foundations' annual planning.*
- *Reporting foundational information to Iberdrola (CSR, Sustainability, Communication, Human Resources, Shareholders, etc.).*
- *Preparing an annual **Overall Results Measurement Report.***

7.

Transparency

The Foundations Committee is committed to further developing good practices regarding transparency and good governance, in order to offer Stakeholders institutional, legal, financial and activity information. Consistent with this commitment and during the Plan, the following relevant documents will be made public and accessible:

Foundations:

- Annual action plan, annual activity report and annual report of results and annual accounts.
- *Detailed and up-to-date information on Board members, model of organization and responsible personnel and the norms that make up the Governance System.*

Foundations Committee:

- *Annual report for the overall measurement of results (all Iberdrola Foundations).*
- *Information Committee and 2018-2021 Master Plan.*



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